

Virginia • County Reports 2022

ALICE IN FRANKLIN CITY

ALICE is an acronym for **A**sset **L**imited, **I**ncome **C**onstrained, **E**mloyed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county. While conditions have improved for some households, many continue to struggle, especially as wages fail to keep pace with the rising cost of household essentials (housing, child care, food, transportation, health care, and a basic smartphone plan). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

2022 Point-in-Time-Data

Population: 8,194 **Number of Households:** 3,349

Median Household Income: \$57,537 (state average: \$85,873)

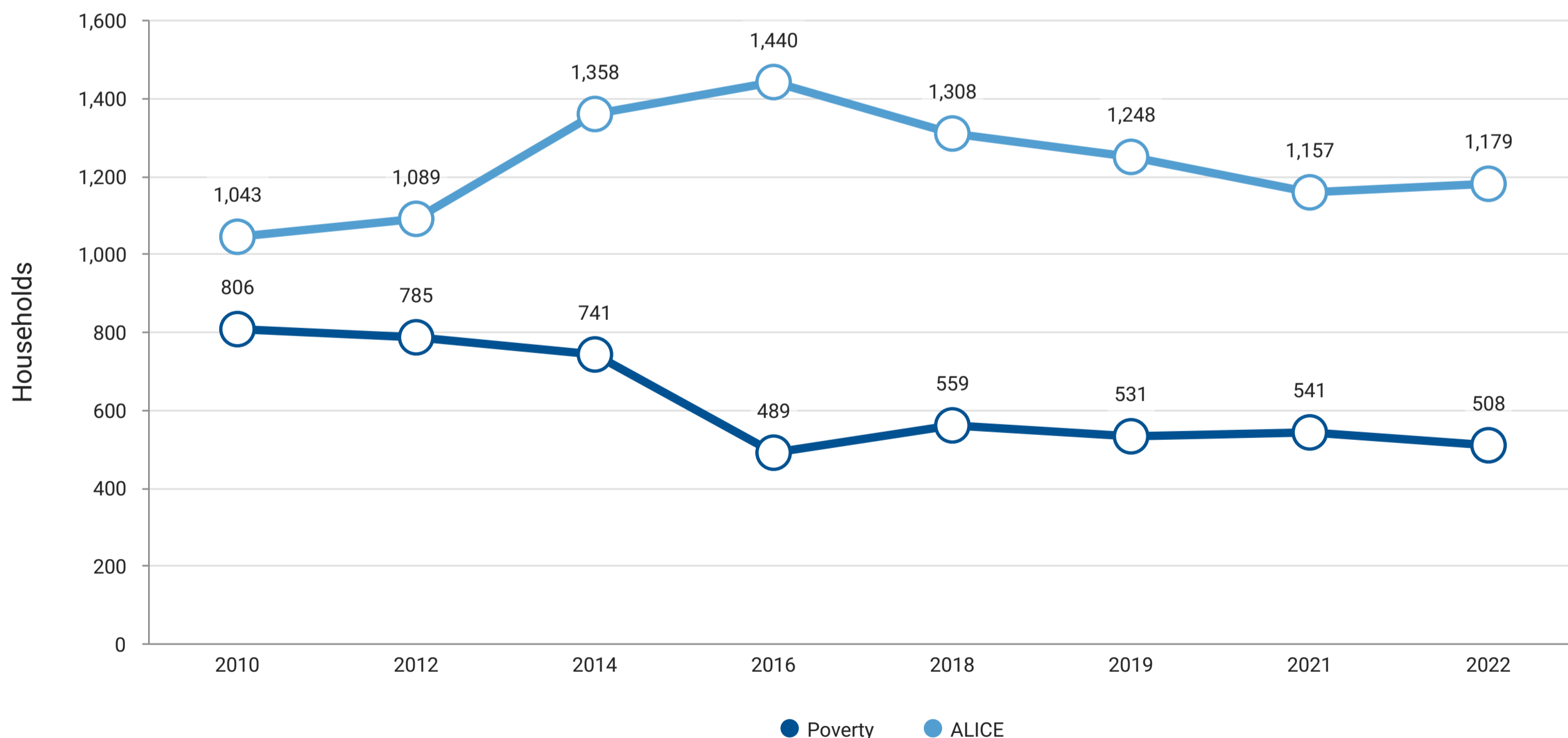
Labor Force Participation Rate: 58% (state average: 65%)

ALICE Households: 35% (state average 29%) **Households in Poverty:** 15% (state average 11%)

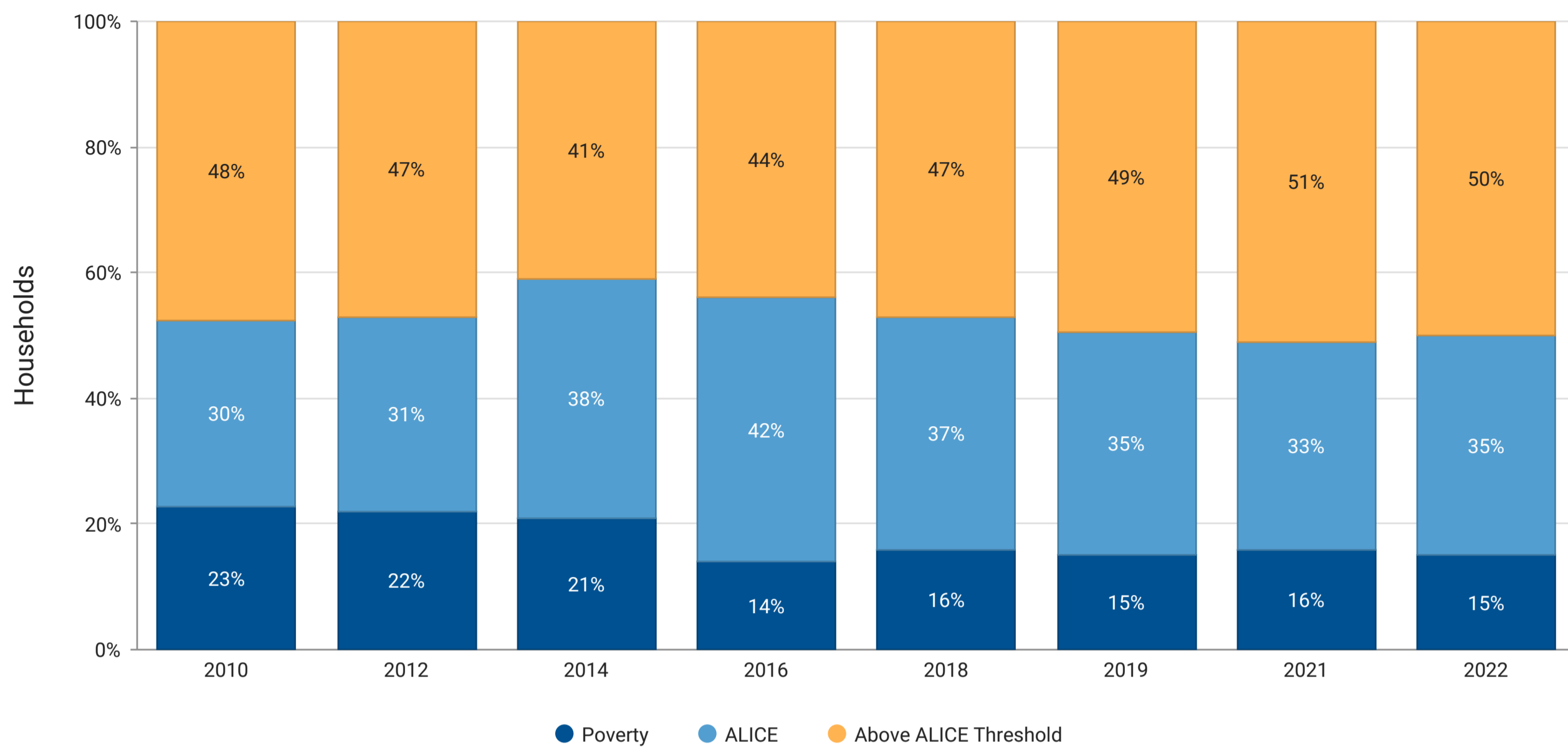
Financial Hardship Has Changed Over Time in Franklin City

As circumstances change, households may find themselves below or above the ALICE Threshold at different times.

Number of Households



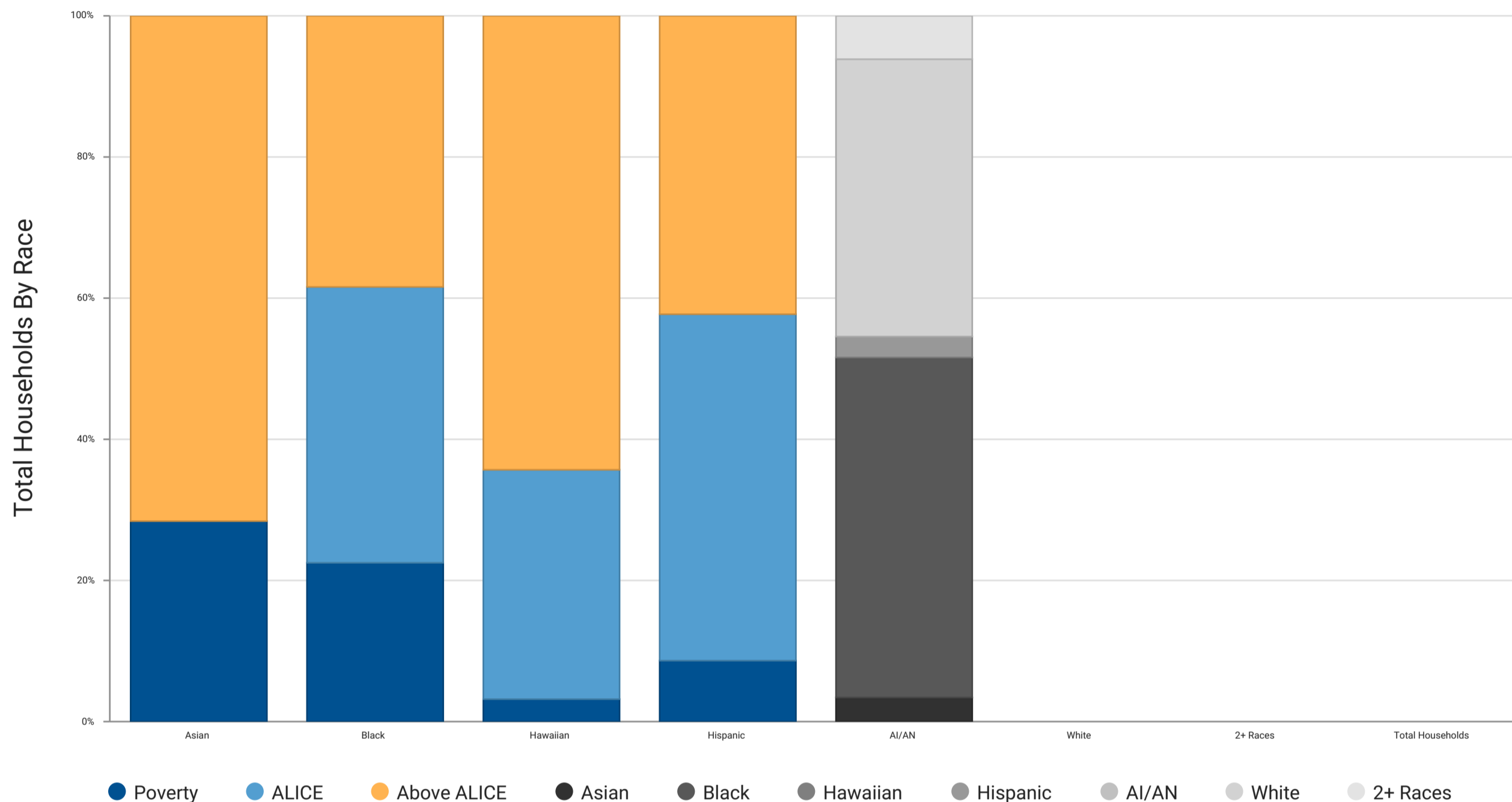
Percentage of Households



Financial Hardship is Not Equally Distributed

By total number, groups with the largest population of households below the ALICE Threshold tend to also be in the largest demographic groups. However, when looking at the proportion of each group that is below the ALICE Threshold, it is clear that some groups are more likely to be ALICE than others.

Households by Race/Ethnicity, Franklin City, Virginia, 2022



There were also differences in financial hardship by household type and age of householder.

Group	% Below ALICE Threshold
Single or Cohabiting (no children)	49%
Married (with children)	37%
Single-Female-Headed (with children)	89%
Single-Male-Headed (with children)	0%

Group	% Below ALICE Threshold
Under 25	0%
25 to 44 Years	52%
45 to 64 Years	49%
65 Years and Over	51%



The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. In 2022, household costs in every County in Virginia were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

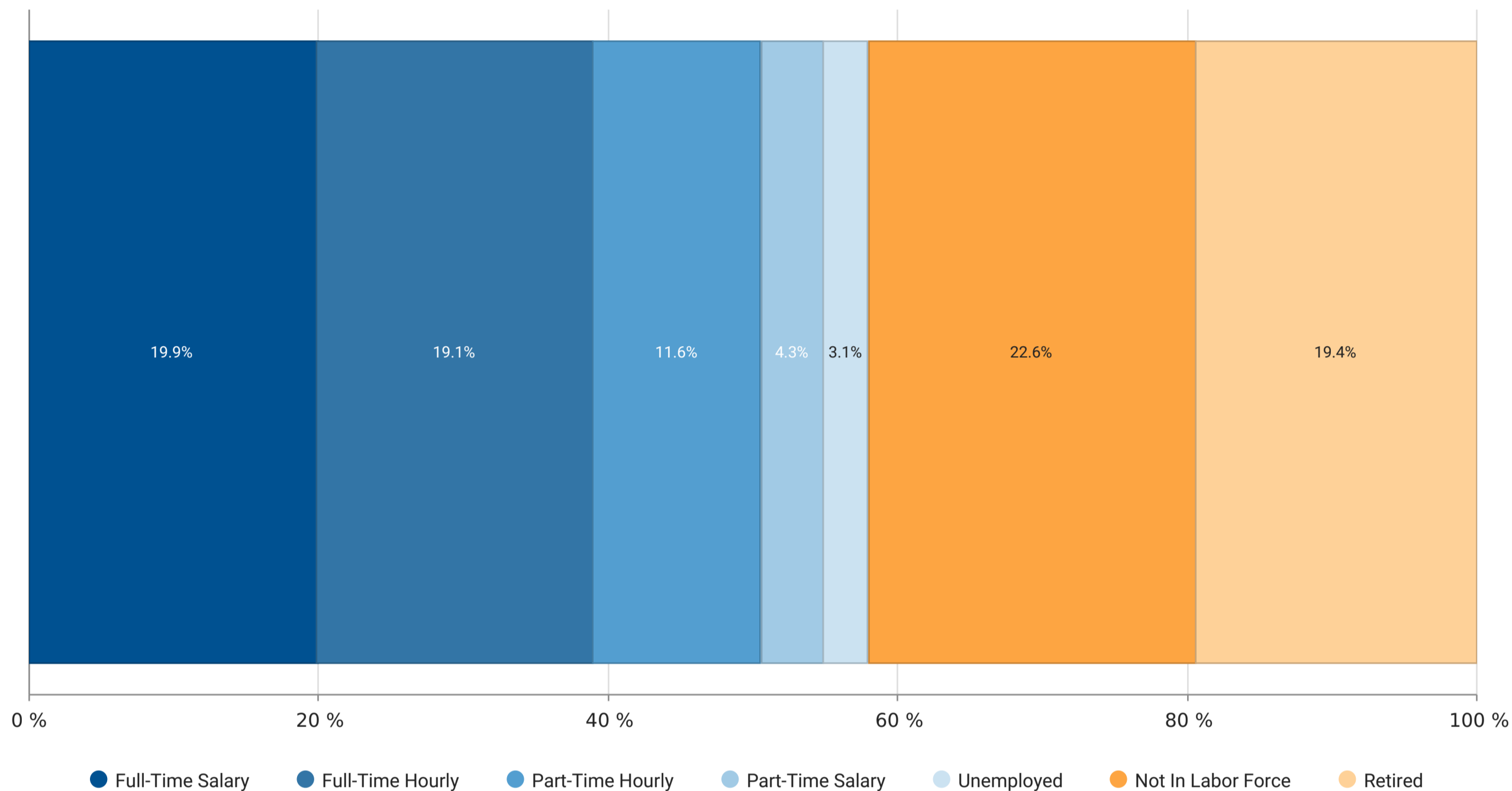
Monthly Costs and Credits	Single Adult	One Adult, One Child	One Adult, One In Child Care	Two Adults	Two Adults Two Children	Two Adults, Two In Child Care	Single Adult 65+	Two Adults 65+
Housing - Rent	\$560	\$480	\$480	\$480	\$557	\$557	\$560	\$480
Housing - Utilities	\$163	\$258	\$258	\$258	\$310	\$310	\$163	\$258
Child Care	\$0	\$422	\$1,125	\$0	\$844	\$2,250	\$0	\$0
Food	\$464	\$788	\$707	\$852	\$1,432	\$1,265	\$429	\$786
Transportation	\$397	\$531	\$531	\$638	\$1,048	\$1,048	\$333	\$510
Health Care	\$194	\$455	\$455	\$455	\$759	\$759	\$511	\$1,023
Technology	\$86	\$86	\$86	\$116	\$116	\$116	\$86	\$116
Miscellaneous	\$186	\$302	\$364	\$280	\$507	\$631	\$208	\$317
Tax Payments	\$336	\$758	\$932	\$447	\$1,066	\$1,413	\$397	\$701
Tax Credits	\$0	(\$217)	(\$217)	\$0	(\$433)	(\$433)	\$0	\$0
Monthly Total	\$2,386	\$3,863	\$4,721	\$3,526	\$6,206	\$7,916	\$2,687	\$4,191
ANNUAL TOTAL	\$28,632	\$46,356	\$56,652	\$42,312	\$74,472	\$94,992	\$32,244	\$50,292
Hourly Wage	\$14.32	\$23.18	\$28.33	\$21.16	\$37.24	\$47.50	\$16.12	\$25.15



The Labor Landscape is Challenging for ALICE Workers

A small portion of adults (16 years and older) in Franklin City were unemployed and a large number were working in 2022. However, a substantial portion of both full and part-time workers are paid by the hour; these workers are more likely to have fluctuations in income and less likely to receive benefits.

Labor Status, Population 16 and Over, Franklin City, Virginia, 2022



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By securing racial and economic equity for ALICE we can improve life for all.

